

September 28, 2016

[Translation]

Company Name: Sharp Corporation
Representative: J.W. Tai
President & Chief Executive Officer
(Code No. 6753)

Notice Regarding Acquisition of Fixed Assets

In the “Notice Regarding Plan for Acquiring Fixed Assets” as of September 21, 2016, Sharp Corporation (“Sharp”) announced that it had reached an agreement towards re-acquiring the Tanabe Building from NTT Urban Development Corporation (“NTT Urban Development”), and had been proceeding with discussions aiming to conclude the contract within this month.

Today, as stated below, Sharp announces that it has entered into a definitive agreement with NTT Urban Development to acquire the land and buildings of the Tanabe Building.

Note

1. Reason for the Acquisition

In the “Notice Regarding Transfer of Fixed Assets and Recording of Extraordinary Income” as of September 28, 2015, Sharp announced its decision to transfer the land and buildings of both the head office and the Tanabe Building, and transferred the head office building to Nitori Co., Ltd., and the Tanabe Building to NTT Urban Development on March 18, 2016.

Thereafter, in the joint press conference held by Sharp and Hon Hai Precision Industry Co., Ltd., on April 2, 2016, J.W. Tai, Vice Chairman of Hon Hai group (current President & Chief Executive Officer of Sharp) expressed his intention to buy back the Osaka head office. Today, Sharp entered into a definitive agreement to re-acquire the Tanabe Building from NTT Urban Development.

After acquisition, Sharp will endeavor to utilize the Tanabe Building as its core base for securing talents and developing leading-edge technologies and new business models, taking advantage of its good location in Osaka-city.

Sharp will further advance its initiatives in order to establish an iconic global brand, inheriting the DNA of “Sincerity and Creativity” that it has nurtured in its 104 years of history.

2. Details of the Assets to be Acquired

Name and Location of Assets	Acquisition Price	Current Status
Tanabe Building (1-186 Nishi-Tanabe-cho, Abeno-ku, Osaka and other 12 parcels ^{*1}) Land: 10,812.97m ² Building: 36,403.59m ²	13,897 million yen ^{*2} (Excluding consumption tax)	Office, etc.

- *1. Locations indicated above are lot numbers. The residential address referred to is located at 22-22 Nagaike-cho, Abeno-ku, Osaka.
 *2. The estimated amount after adding various costs.

3. Outline of the Counterparty

1.	Company name	NTT Urban Development Corporation
2.	Location	Akihabara UDX, 4-14-1 Sotokanda, Chiyoda-ku, Tokyo
3.	Title/name of representative	Sadao Maki, President and Chief Executive Officer
4.	Business	(1) Acquisition, disposition and management of real estate (2) Real estate leasing, brokerage, and appraisal (3) Building design, construction, construction supervising and the commissioning of that work (4) Sale and lease of office equipment, communications equipment, fixtures and fittings, and interior furnishings for office buildings and residences (5) Construction and sale of residences (6) Information gathering and management, research and consulting related to civil engineering, construction and real estate (7) Provision of telecommunications lines and information processing services to tenants (8) Type II financial instruments and exchange business and investment advisory and agency business pursuant to the Financial Instruments and Exchange Act and others
5.	Amount of capital	48,760 million yen (as of March 31, 2016)
6.	Date of incorporation	January 21, 1986
7.	Net assets (on a consolidated basis)	251,905 million yen (as of March 31, 2016)
8.	Total assets (on a consolidated basis)	1,033,557 million yen (as of March 31, 2016)
9.	Major shareholders and shareholding ratio	Nippon Telegraph and Telephone Corporation (NTT) 67.30%
10.	Relationship between Sharp and NTT Urban Development	
	Capital ties	There are no capital ties between Sharp and NTT Urban Development that should be noted herein.
	Personnel ties	There are no personnel ties between Sharp and NTT Urban Development that should be noted herein.
	Business ties	There are no business ties between Sharp and NTT Urban Development that should be noted herein.
	Whether or not a “related party”	NTT Urban Development is not a Sharp-related party. In addition, the relevant persons and affiliates of NTT Urban Development do not fall under Sharp-related parties.

4. Schedule

1.	Date of decision at Sharp	September 28, 2016
2.	Contract date	September 28, 2016
3.	Delivery date of the acquired assets	October 11, 2016 (planned)

5. Future Prospects

The impact on the consolidated results for the fiscal year ending March 2017 will be minor.

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