

February 29, 2016

[Translation]

Company name: Sharp Corporation
Name of representative: Kozo Takahashi
President & Chief Executive Officer
(Code: 6753)

Notice of Execution of Share Transfer Agreement Regarding Transfer of Consolidated Subsidiary Company (Share Transfer)

In the “Notice of Execution of Memorandum of Understanding Regarding Transfer of Consolidated Subsidiary Company (Share Transfer),” dated December 22, 2015 (the “Press Release dated December 22, 2015”), Sharp Corporation (“Sharp”) announced the execution of a memorandum of understanding regarding Sharp’s transfer (the “Share Transfer”) of all the shares of Sharp Niigata Electronics Corporation (“Sharp Niigata Electronics”), a consolidated subsidiary of Sharp, to Mr. Jun Okazaki, Director & President of Sharp Niigata Electronics, other management members and employees (“Sharp Niigata Electronics Management Members, etc.”), and Sharp Niigata Electronics. Sharp hereby announces that it executed today a share transfer agreement with Sharp Niigata Electronics Management Members, etc. and Sharp Niigata Electronics.

Although the number of shares held by Sharp before the transfer was 448,470 shares in the Press Release dated December 22, 2015, it is now 590,000 shares as Sharp Niigata Electronics conducted the allotment of shares without contribution on February 22, 2016. Sharp has decided to transfer all of these shares to Sharp Niigata Electronics Management Members, etc. and Sharp Niigata Electronics (the purchase price being 590 million yen) as of March 31, 2016. In addition, the transfer ratio has been changed from 4.6% to 5.1% for Jun Okazaki, and from 3.1% to 2.5% for Mamoru Hayakawa, among Sharp Niigata Electronics Management Members, etc.

(Number of shares to be transferred, purchase price, and number of shares held before and after the transfer following the change)

1. Number of shares held before transfer	590,000 shares (ownership ratio: 100%)
2. Number of shares to be transferred	590,000 shares (purchase price: 590 million yen)
3. Number of shares held after transfer	0 shares (ownership ratio: 0%)

The transfer ratios are 84.7% to Sharp Niigata Electronics, 5.1% to Jun Okazaki, 2.5% to Mamoru Hayakawa, and 7.6% to five employees of Sharp Niigata Electronics (1.5% to each).

*The transfer ratios are rounded off to the first decimal place.

Due to the Share Transfer, for the fourth quarter of the fiscal year ending March 2016, Sharp plans to record 234 million yen in the consolidated financial results, and 366 million yen in the unconsolidated financial results, respectively, as extraordinary profits from the sale of the shares of subsidiaries and associates.

The consolidated financial result forecast for the year ending March 31, 2016 will be announced once it becomes possible to reasonably estimate the forecast by the materialization of the structural reforms currently under consideration or in progress.

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