

May 11, 2015

Company name: Sharp Corporation
Name of representative: Kozo Takahashi
President & Director
(Code: 6753)

**Sharp's Comment on media reports regarding speculations on Sharp's policy of
its capital**

A Japanese newspaper, Nihon Keizai Shimbun (Nikkei) on May 9, along with others, reported based on their speculations about Sharp's policy of its capital. However this report is not based on Sharp's announcement.

We are currently considering various possibilities concerning our capital policy including the issuance of preferred shares and the decrease in capital, but no specific decisions are made at this time.

The new Medium-Term Management Plan is currently reviewed and will be announced at 3:00 p.m. on May 14(JST).

End